

RECORD OF PROCEEDINGS

Minutes of

MUNSON TOWNSHIP TRUSTEES SPECIAL

Meeting

BEAR GRAPHICS 800-325-8094 FORM NO. 10148

Held Tuesday, July 8, 20 25

Chair Jim McCaskey opened the Special Meeting - Public Hearing on the 2026 Budget at 6:00pm with Trustees Nate McDonald and Andy Bushman and Fiscal Officer Todd Ray present. Mr. McCaskey led the recitation of the Pledge of Allegiance.

Mr. McCaskey invited Fiscal Officer Todd Ray to offer any comments he wished to make about the budget presented. Mr. Ray explained that he had listened to the recommendations from the Board at the last meeting and incorporated a few minor changes to the draft discussed at that time. Mr. Ray explained that he had increased the allocations for capital expenditures in the General Fund, allowing for an additional \$23,000 distributed across three account lines. He also noted that this resulted in a decrease in the predicted end-of-the-year balance by the same amount.

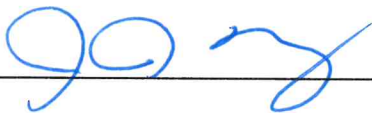

Mr. Ray then discussed the matter of carryover amounts in the General Fund and Road and Bridge Fund. He provided a compilation of actual revenue figures from the previous year that had exceeded his conservative revenue projections for 2024, highlighting the fact that the unexpected revenue was, of course, unspent because it was not budgeted. This necessarily inflates the carryover in each fund. For example, favorable (high) interest rates on the investments account had yielded \$51,000 of revenue for the General Fund that was not built into the 2024 budget. Similarly, a \$40,000 BWC grant was not expected and budgeted in the Road and Bridge Fund.

Mr. Ray also provided the Trustees with a simple spreadsheet listing the total actual expenditures in each Fund in January and February for each of the previous five years, and stated that the carryover balances in each Fund for both 2025 and 2026 would be sufficient to cover the projected expenses with a conservative cushion in case of unanticipated expenses.

After some discussion, the Trustees were satisfied with the assumptions Mr. Ray has made in preparing the 2026 budget document, and were comfortable moving ahead with the budget as presented.

There were no comments or questions from the public in attendance.

Nate McDonald moved to close the Public Hearing at 6:21pm. Andy Bushman seconded the motion. With a unanimous vote, the motion carried.

 Chairman  Fiscal Officer